

LEGACY CIRCLE

The *Legacy Circle* was created as a way to recognize and thank donors who have made provisions in their estate plans for Walker Methodist. These gifts create a perpetual legacy for Walker Methodist and its residents. If you bequeath funds to the Walker Methodist Foundation, you become a *Legacy Circle* member.

Benefits

Donors to the *Legacy Circle* can be certain that future generations of Walker Methodist residents will benefit from their foresight and generosity. Members' names are listed in Walker Methodist's Community Impact Report as well as other periodic reports, unless they request that their intentions be kept confidential. From time to time, selected *Legacy Circle* members will be featured, **with their permission**, in Walker Methodist publications. You also get the flexibility to include provisions that provide you or your family with maximum tax benefits.

Membership

There are several ways by which donors become Legacy Circle members:

- **Bequest:** A provision of one's estate plan (will or living trust) that includes Walker Methodist as a beneficiary. There are three principal ways bequests can be made:
 - Specific bequest of money or property;
 - Residual bequest of the remainder of the estate after specific bequests;
 - Contingent bequest (gift to Walker Methodist occurs only if named beneficiaries die before the donor).
- **Planned Gift:** An irrevocable gift that provides a donor (and/or others) with a life income or other benefits and specifies Walker Methodist as the charitable beneficiary. Such a gift can take several forms:
 - Charitable Remainder Trust
 - Charitable Gift Annuity
 - Charitable Lead Trust
 - Life Tenancy Agreement

- **Life Insurance:** A donor may:
 - Take out a policy naming Walker Methodist as the beneficiary (which is revocable):
 - Take out a policy naming Walker Methodist as *owner* and beneficiary, (which is irrevocable); or
 - Change the provisions of an existing policy, by naming Walker Methodist as the beneficiary of the policy or by transferring ownership of the policy to Walker Methodist.
- **Qualified Retirement Plan:** A tax-deferred retirement plan [IRA, 401(k), 403(b), Keogh, etc.] Persons can select Walker Methodist as the beneficiary of this asset.

Authentication

Donors are encouraged to inform Walker Methodist of their planned gift, through a letter, a form provided by Walker Methodist or other documentation that could include a copy of the will or living trust (or at least the portion pertaining to the bequest) or, in the case of life insurance, retirement plan or life income plan, a copy of the beneficiary designation.

Uses of the Gifts

Legacy Circle members, like all donors to Walker Methodist, are free to designate the areas within the organization where their gift is to be used and applied. If designation is not made, a planned gift exceeding \$10,000 will be placed into a permanent endowment, taking care of the future needs of Walker Methodist residents.

Walker Methodist *Legacy Circle* members are valued by us for their foresight, loyalty and their deep spirit of caring about the residents we serve.

For further information, contact:
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612-827-8538
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Thank you very much for including Walker Methodist Foundation in your estate plans.

**Walker Methodist Foundation Legacy Circle
Letter of Intent for an Estate Gift**

I/we desire to provide for the future well-being of the Walker Methodist Foundation through a provision in my/our estate plans, and with this letter we are informing Walker Methodist Foundation of our plans. I/we understand that this future commitment can be revoked or modified by me/us at any time.

_____		_____	
Name		Name	
_____		_____	
Address	City	State	Zip
(____)_____	(____)_____	_____	
Phone	Fax	E-mail	

I/we have made a provision to leave a legacy to the Walker Methodist Foundation through my/our:
____Will ____Retirement plan or IRA ____Annuity – please specify
____Living Trust ____Life Insurance policy ____Other – please specify

Notes or include attachment:

I/we wish to inform Walker Methodist Foundation, for long-term planning purposes only, that the current value of my/our future gift is: \$_____. (This amount is kept confidential; if your gift is a percentage of your estate, please indicate the approximate value.) I/we understand that by stating an amount, my/our estate is not legally bound by this statement and that I/we may choose to add, subtract, or revoke this bequest at any time, at my/our sole discretion.

____Please feel free to publish my/our names in your lists of Legacy Circle members as a motivation for others to leave a future gift to benefit Walker Methodist Foundation.

My/Our name should appear as follows:

____Please do not publish my/our names.

_____	_____	_____
Date	Name	Name